



The Government of Sark

**POLICY & PERFORMANCE COMMITTEE
SUSTAINABLE ELECTRICITY POLICY DEVELOPMENT TEAM**

PRESS STATEMENT

Control of Electricity Prices

The Sark government sees the introduction of a regulatory system as an important step forward. Across the economy electricity customers will be given confidence that future prices will be fair and reasonable. This in turn will encourage investment and assist businesses in planning for the future.

While the projet awaits Royal Assent the government will be organising itself to recruit an Independent Commissioner. In the meantime the government on behalf of the inhabitants of Sark, hope the supplier will not, as indicated in recent communications with its customers, put the price up to 70p/unit in December.

The government looks forward to later on in 2017 when the Independent Commissioner makes their first determination public. This will give the inhabitants of Sark the reassurance they have been seeking, and be a significant step towards achieving the government's Policy of Securing Sark's Future.