



### *Joint Statement from the Policy and Finance Committee of Chief Pleas and Sark Electricity*

We are pleased to announce that an agreement was reached late last evening following which there will be no disconnection of the electricity supply this evening Friday 30<sup>th</sup> November.

We have agreed that the company will now continue to sell electricity at 66p per unit, which allows the company to sell electricity without losing money and to keep providing power to its customers, the people of Sark.

So there will be no disconnection of the electricity supply this evening Friday 30<sup>th</sup> November

To avoid any similar difficulties in the future, the committee and the company have approved a three month process to allow them to agree the Fair Market Value of the company to enable Chief Pleas to purchase the company. This process will be completed by the end of February.

We have also agreed that the company will not ask its customers to pay the difference between 66p and the 52p it has been charging for the last three months.

Joanne enthusiastically supports any agreement that does *not* require her to go through three months' worth of bills to calculate how much we each owe.