

## **RESOLUTIONS of the EXTRAORDINARY MEETING of CHIEF PLEAS held on 6<sup>th</sup> November 2018**

1. **Questions not related to the business of the day.**

Question to the Chairman of the Agriculture, Environment, Sea Fisheries & Pilotage Committee and the Development Control Committee regarding former vineyard fields.

2. **To CONSIDER a Report with five Propositions from the POLICY & FINANCE COMMITTEE entitled “Amended Expenditure Budget Proposals for 2019 and Revenue Raising to Fund the Costs” and to Approve the Ordinance entitled “The Direct Taxes for 2019 (Sark) (No. 2) Ordinance, 2018”.**

The Report was amended with the addition of a new Proposition 3 with Propositions 3, 4 and 5 renumbered 4, 5 and 6.

Proposition 1 – **CARRIED.**

That Chief Pleas approves that:

- the rate of property tax be increased to £14.50 per quarter for the year 2019.
- the minimum rate of Personal Capital Tax be increased to £350 for the year 2019.
- the maximum rate of Personal Capital Tax be increased to £7,000 for the year 2019.
- the forfait factor for the calculation of Personal Capital Tax remains at 2.0 for the year 2019.
- the net asset fraction for the calculation of Personal Capital Tax remains at 0.3% for the year 2019.
- individuals over 69 years of age on 1 January 2019 who have worldwide net assets of £150,000 or less pay £nil Personal Capital Tax for the year 2019.
- Personal Capital Tax of an individual who is liable to pay Property Tax as the possessor of real property which is his principal dwelling shall be £nil. This will apply to one individual who is the possessor of the principal dwelling where all adult occupants have worldwide net assets of £116,667 or less for the year 2019.

Proposition 2 – **CARRIED.**

That Chief Pleas approves the Ordinance entitled The Direct Taxes for 2019 (Sark) (No. 2) Ordinance 2018.

Proposition 3 – **CARRIED.**

That individuals over 69 years of age on 1st January 2016, who declared assets of £70,000 or less for 2015, shall receive a payment equal to the calculated increase in their tax assessment total for the year 2019 above their tax assessment total for 2015.

Proposition 4 – **CARRIED.**

That Chief Pleas rescinds the decision made at its meeting held on 3 October 2018 to approve the Impôt rates for the year 2019 as presented in Appendix 2 to the Original Budget Report.

Proposition 5 – **CARRIED.**

That Chief Pleas approves Impôt rates for the year 2019 as presented in Appendix 4 to this Report.

Proposition 6 – **CARRIED.**

That Chief Pleas approves the budget of Revenue Income and Expenditure for the year 2019 only as presented in Appendix 1 to this Report.

3. **To CONSIDER a Report with two Propositions from the POLICY & FINANCE COMMITTEE entitled “Unforeseen Expenditure”.**

Proposition 1 – **CARRIED.**

That Chief Pleas approves 2018 capital expenditure as follows:

La Coupée lavatories - £8,190;

Refuse Skips - £4,635.

Proposition 2 – **CARRIED** as amended.

That Chief Pleas approves unforeseen expenditure for 2018 as follows:

Church tower – £27,000;

Ivy Cottage repairs - £30,000;

Legal expenses £156,184.60.

Education - £15,000.

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